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Bonds 2025/2030 of the HMS Bergbau AG (ISIN DE000A4DFTU1)



Indicative Term Sheet (Confidential)

Issuer:	HMS Bergbau AG
Initial issue volume:	EUR 50,000,000
Form:	Bonds
Status:	Senior unsecured
Tenor:	5 years
ISIN / WKN:	DE000A4DFTU1 / A4DFTU
Trade date:	21.05.2025
Pricing date:	21.05.2025
Settlement date:	02.06.2025
Maturity date:	02.06.2030
Guarantors:	n/a
Security:	n/a
Use of proceeds:	Business expansion, and general corporate purposes of the Issuer and its subsidiaries
Coupon:	10.00% fixed rate coupon, payable semi-annually in arrears, actual/actual (ICMA)
Issue currency:	Euro
Issue price:	95,00%
Minimum subscription:	EUR 100,000
Denomination / nominal amount:	EUR 1,000
Applicable law:	German law
Call options:	<p>Between 2 June 2027 (inclusive) and 2 December 2027 (exclusive): at 102.50% of the nominal amount</p> <p>Between 2 December 2027 (inclusive) and 2 June 2028 (exclusive): at 101.25% of the nominal amount</p> <p>Between 2 June 2028 (inclusive) and 2 December 2028 (exclusive): at 101.00% of the nominal amount</p> <p>On or after 2 December 2028: at 100.00% of the nominal amount</p>

Financial covenants:	Minimum Equity (EUR 25M), Minimum Equity Ratio (7.5%) Pari passu, negative pledge
Permitted distributions:	Dividend restriction 50% of consolidated net profit
Change of control (CoC) and Put Quorum:	Bondholder's put option at 101% of par value upon a change of control event. Exercise only becomes effective if the Put Quorum (at least 30 %) have exercised the Put Option
Listing:	Listing planned on the Open Market of the Frankfurt Stock Exchange (Quotation Board)
Joint Bookrunner:	Montega Markets GmbH ¹ / B. Metzler seel. Sohn & Co. Aktiengesellschaft
Issuing and Paying Agent:	Quirin Privatbank AG (Berlin)
MiFiD II assessment and distribution strategy	
Product category:	Bonds
Client category:	Eligible counterparties, professional clients , retail clients
Knowledge and experience:	Clients with basic knowledge and/or experience
Financial loss-bearing capacity:	Investors can bear losses (up to the full loss of the capital invested). There is no capital protection/repayment is not guaranteed. There is no guaranteed income. There is no guarantee that the issuer will actually be able to pay the interest payable under the terms of the bond and the capital invested (at the end of the term)
Investment objectives:	Clients with the investment objective of general asset accumulation/optimization
Investment horizon:	Short and medium term
Distribution channel:	Execution-only business, non-advised sales and investment advice
Expected risk indicator SRI:	5
No PRIIPs (KID):	No PRIIPs key information document (KID) has been prepared as not deemed within scope
Fee:	The Joint bookrunners will be paid a fee in connection to the transaction

¹ Montega Markets GmbH acts as a contractually bound intermediary pursuant to Section 3 (2) WpIG under the liability umbrella of Wolfgang Steubing AG, Frankfurt am Main.

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